

Salzgitter, January 27, 2016

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**Ad-hoc release pursuant to Section 15 German Securities Trading Act (WpHG)**  
**SALZGITTER AG**

**The Salzgitter Group delivers positive annual result for the first time since 2011**

According to the preliminary figures now available, the Salzgitter Group generated a pre-tax profit of € 12 million in the financial year 2015 (2014: € -15.2 million). The result comprises a positive contribution of € 21 million anticipated from the Aurubis participation, as well as, on balance, a burden on earnings of € 74 million from the relining of a blast furnace in the Salzgitter steelworks and from accounting-related effects. Accordingly, the result lies within the lower double-digit million euro range in line with the forecast for a pre-tax profit most recently affirmed on January 14, 2016. External sales settled at € 8.6 billion (2014: € 9.0 billion). With an equity ratio of 35 % and a net financial position that had increased to € 415 million compared with the year-end of 2014, the financial basis remains very sound. The 2015 annual financial statements are currently being audited by the external auditor and must subsequently be adopted by the Supervisory Board. The final figures and further details will be published, as planned, on February 26, 2016.

This information is released in accordance with the provisions of the German Securities Trading Act (WpHG) on ad-hoc reporting.