

Press release

December 30, 2014

Ad-hoc release pursuant to Section 15 German Securities Trading Act (WpHG)

SALZGITTER AG

Suspension of the supply agreement for the South Stream pipeline project

EUROPIPE GmbH, a 50/50 joint venture of the Salzgitter Group and AG der Dillinger Hüttenwerke, today received an instruction from Amsterdam-based South Stream Transport B.V. to halt the production of steel tubes for the South Stream pipeline until further notice, expected at least until February 19.

The financial consequences for the Salzgitter Group cannot be quantified exactly yet. Europipe GmbH and our wholly-owned subsidiary Salzgitter Mannesmann Grobblech GmbH, which supplies some of the plates, are endeavoring to minimize the reduction in capacity utilization that this creates. Our current estimate nevertheless suggests that the charge on Salzgitter consolidated earnings will comprise a low double-digit euro amount.

Contact:

Bernhard Kleinermann
Press Spokesman
Salzgitter AG
Corporate communication
Phone + 49 5341 21 2300
Fax + 49 5341 21 2302
E-mail: kleinermann.b@salzgitter-ag.de
www.salzgitter-ag.de